

**NOVA SCOTIA THERAPEUTIC RECREATION ASSOCIATION**  
**FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED**  
**AUGUST 31, 2023**

**NOVA SCOTIA THERAPEUTIC RECREATION ASSOCIATION**

**BALANCE SHEET**  
(Unaudited)

**FOR THE PERIOD ENDED AUGUST 31st**

	<b>2023</b>	<b>2022</b>
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	56,477	62,680
Accounts Receivable	1,275	-
Interest Receivable	528	243
Prepaid Expenses	3,253	612
Investment	63,977	57,902
	<b>125,510</b>	<b>121,437</b>
<b>CAPITAL</b>		
Computer Equipment	537	806
	<b>\$ 126,047</b>	<b>\$ 122,243</b>
<b>LIABILITIES &amp; NET ASSETS</b>		
<b>CURRENT</b>		
Accounts Payable	-	1,713
Unearned Revenue	16,373	13,471
VISA	-	1,140
	<b>16,373</b>	<b>16,325</b>
<b>NET ASSETS</b>		
<i>Restricted Net Assets:</i>		
College Fund	61,759	54,309
Southwestern Zone	2,345	2,345
Valley Zone	340	340
South Shore Zone	1,471	1,471
Northeast Zone	1,546	2,190
Restricted Net Assets	70,208	60,655
Unrestricted Net Assets	39,466	45,263
	<b>109,674</b>	<b>105,918</b>
	<b>\$ 126,047</b>	<b>\$ 122,243</b>

**NOVA SCOTIA THERAPEUTIC RECREATION ASSOCIATION**

**PROFIT AND LOSS STATEMENT  
(Unaudited)  
FOR THE PERIOD ENDED AUGUST 31st,**

	<b>2023</b>	<b>2022</b>
<b>REVENUE</b>		
Professional CTRS Membership	12,225	12,300
Professional/Affiliate Membership	4,025	4,350
Student Membership	1,680	750
Workshop	60	-
Conference	14,874	15,520
Interest Revenue	1,338	368
CEU	1,695	1,225
<b>TOTAL REVENUE</b>	<b>35,896</b>	<b>34,513</b>
<b>EXPENSES</b>		
Advertising/Promotional	442	1,005
Insurance	763	741
Amortization	269	-
Business Fees	31	-
Membership Fees	3,630	-
Professional Fees	275	1,983
Postage and Courier	427	-
Interest & Bank Charges	788	265
Office Supplies	3,893	597
Website Services	1,245	3,090
Conference/AGM Supplies	2,874	3,045
TR Month/Networking	859	1,288
Communication	457	-
President Portfolio	3,584	-
Board Expenses	6,993	577
CEU Fees	616	952
Committee Expenses	3,418	-
Zone Expenses	932	-
	<b>31,497</b>	<b>13,542</b>
<b>Excess of revenue over expenses</b>	<b>4,399</b>	<b>20,971</b>

**NOVA SCOTIA THERAPEUTIC RECREATION ASSOCIATION**

**STATEMENT OF CHANGES IN NET ASSETS**

**FOR THE PERIOD ENDED AUGUST 31st,**

	Operating	College Fund	Central Zone	Southwestern Zone	Valley Zone	South Shore Zone	Cape Breton Zone	North East Zone	2023	2022
<b>Balance, Beginning of Year</b>	<b>45,263</b>	<b>54,309</b>	-	<b>2,345</b>	<b>340</b>	<b>1,471</b>	-	<b>2,190</b>	<b>105,918</b>	<b>85,224</b>
Excess (deficiency) of Revenue Over Expenditures	4,399	-	-	-	-	-	-	-	4,399	20,971
Membership Fees	(6,113)	6,113	-	-	-	-	-	-	-	-
Conference (20% of Net)	(2,746)	-	2,746	-	-	-	-	-	0	-
GIC Interest	(1,338)	1,338	-	-	-	-	-	-	-	-
Net Zone activity	-	-	-	-	-	-	-	(644)	(644)	(277)
<b>Balance, End of Year</b>	<b>39,466</b>	<b>61,759</b>	<b>2,746</b>	<b>2,345</b>	<b>340</b>	<b>1,471</b>	-	<b>1,546</b>	<b>109,674</b>	<b>105,918</b>